

INDEMNITY BOND

[To be executed on non-judicial stamp paper (Or Franking) of value Rs.]

To,
The Company Secretary/The Board of,
GSEC Limited,
2nd Floor, Gujarat Chamber's Building,
Ashram Road,
Ahmedabad – 380 009.

Dear Sir,

In consideration of your agreeing to issue to me/us the duplicate share certificate(s) for 450 equity shares of Rs. 10 each in lieu of original Share Certificate No.(s) 6 and 273 bearing distinctive Nos. 3361 to 3510 and 1656721 to 1657020 pertaining to Registered Folio No. 6, which have been lost in transit.

I, resident of
have applied to the company for duplicate shares certificates, and in consideration of the company issuing such duplicate certificate(s),

I, and
Surety (1) and Surety (2) for myself , my respective heirs, executors and administrators do hereby jointly and severally covenant with the company, its successors or assigns that myself and my heirs, executors and administrators respectively will at all times and from time to time save, defend and keep harmless and indemnified the company, its successors and assigns and the Directors thereof and their respective heirs, executors and administrators and each of their estates and effects from and against all actions, causes, suits

proceedings, accounts, claims and demands whatsoever on account of the said shares or any of them or loss or non-production of the certificates thereof on the part of any person or persons whomsoever and against all damages, costs, charges, expenses and sums of money incurred in respect thereof otherwise in relation to the premises.

I..... declare that I have not pledged or deposited the original share certificate(s) by way of security or otherwise or transferred or sold the said shares or any of these and I agree and confirm to return forthwith to the company for the purpose of cancellation the said original share certificate(s) in case the same shall be found.

I..... declare and agree in writing that in the event of our failure to compensate the company in any action, suits and proceedings, which the company might face for having issued the duplicate share certificate(s) at my request the company can have a lien in general on all the shares which I am now holding or I may be holding hereafter and also the dividend declared or payable on said shares.

I further undertake and agree that if the original Share Certificate(s) shall hereafter be found, the same shall forthwith be delivered or cause the same to be delivered up to the company, their successors and assigns without any cost, fee or reward.

Signed this ___ day of _____ in this presence of witness.

Signatures:

1. Applicant: _____

2. Surety (1): _____

Name and Address: _____

3. Surety (2): _____

Name and Address: _____

Witnesses:

Name of Witness (1) :

Sign :

Name and Address :

Phone No. :

Name of Witness (2) :

Sign :

Name and Address :

Phone No. :

Name of Witness (3) :

Sign :

Name and Address :

Phone No. :

VERIFICATION

Solemnly declared and affirmed at _____

on this ____ day of _____, 20__

on identification at ____ am / pm before me.

Witness:

Name: _____

Signature: _____

Address:

(Signature and Seal of the Notary)

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